IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

WRIT PETITION NO. 3345 OF 2004

SERENE INDUSTRIES LTD. & ANR. PETITIONERS

Versus

SICOM LTD. .. RESPONDENTS

Mr. M. K. Nesari for petitioners

Mr. Prakaksh Panjabi for R

CORAM:-SMT. RANJANA DESAI &

A. S. OKA, JJ.

DATED:-14/11/2005

P.C.

. The petitioners have challenged the notice dated 16/8/2004 issued under Section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("the said Act" for short). In our opinion, no case is made out for interference with the notice at this stage. The petitioners may at the appropriate time file appeal under Section 17 of the said Act, if they are so advised. We keep all contentions of the petitioners open. Section 19 of

the said Act also affords sufficient protection to the petitioners.

2. With the above observations, the petition is dismissed.

(SMT. RANJANA DESAI,J.)

(A. S. OKA, J.)